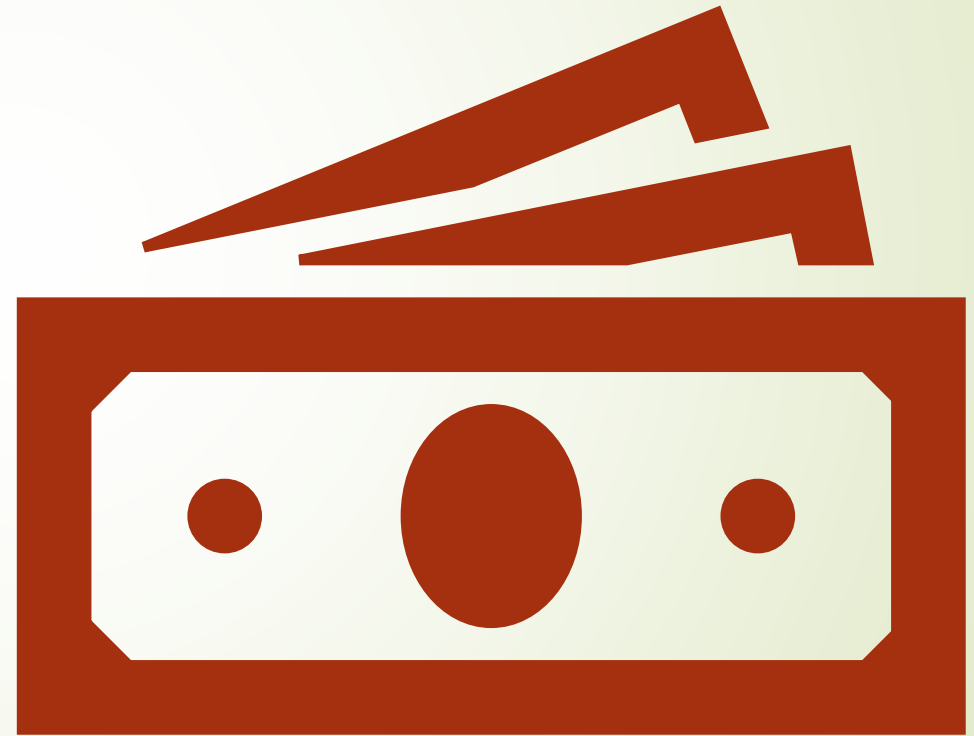




2026 Budget Workshop 1

November 6, 2025

Township of
- LOWER MAKEFIELD -
BUCKS COUNTY





Agenda

01

2026 Budget Process

02

Proposed 2026 Budget

- Key Factors for Budgeting
- Implemented Cost Savings Measures
- General Fund
- Parks and Recreation Fund
- Pool Fund
- Golf Fund
- Other Funds

03

**Status of Cash Balances-
Fund Balances/Net
Position**

04

**2026 Budget Workshop 2
– November 10, 2025**

- Capital Projects



2026 Budget Process

1

- Monthly and Quarterly review of Revenue and Expenses
- Departmental Budget Requests – September
- Director Budget Meetings with Chief Financial Officer and Township Manager – September
- First Draft – October

2

- Budget Workshop 1 – November 6
- Budget Workshop 2 – November 10
 - Capital Projects
- Presentation of Preliminary Budget – November 19
- Board Approval of 2026 Budget – December 17

Key Factors for Budgeting

■ Revenues

- Real Estate Property Tax Assessment slightly Down (\$553,513,950 estimate for 2026 vs \$553,983,080 2025 budgeted assessment) (Assessments are provided by Bucks County Board of Assessments)
- Interest Rates are expected to trend down
- All other revenue sources stable with very little to know growth (year over year normal fee increases in place)
- Budgeted Interfund Transfers include "required" LMT Sewer Trust Interest distribution with estimated calculation for 2026 and a small GOR Transfer, which is an in and out, to hold the GOR Fund until reimbursement for services is issued. Other possible transfers to be discussed.

■ Expenses

■ Staffing

- No changes to staffing in current proposed budget. Staffing addition requests to follow this presentation.

■ Wages

- Contracted Wage Increases for Police 4%
- Contracted Wage Increases for Public Works 3.9%
- Increases for all other staff 3.9%

■ Retirement

- Post Retirement Benefits up – Increase in retirees

■ Insurances

- PHMIC: Health Insurance increase – 22.6%
- Delaware Valley Trusts : Workers Comp Insurance increase – 4% (includes rate stabilization); Property and Liability – 2.8% decrease YoY
- State Workers Insurance Fund (SWIF) (Volunteer Fire) increase – 3.2% Estimate



Implemented Cost Savings Measures

- Transition from full-insured Independence Blue Cross to self-insured Independence Administrators through PMHIC resulted in a savings of \$327,532.00 (-12.31%)
- Elimination of broker relationship with CBIZ in 2025 resulted in a savings of approximately \$35,000-\$40,000 annually (\$41 PEPM)
- Transition from Health Now to Guardian (dental insurance) resulted in a savings of \$32,069 annually
- IT Vendor Transition resulted in an annual base fee savings of approximately \$90,000-\$100,000 annually
- Elimination of Payroll Accountant Position resulted in a savings of approximately \$100,000 annually
- Cell Phone Provider Transition from Verizon to T-Mobile - \$24,000
- Internalized tasks previously performed by the Township Engineer and Township Solicitor resulting in an estimated savings of approximately \$150,000
- Transitioned STD/LTD/Life Benefits from Standard to Hartford (three-year guarantee) savings of approximately \$30,000
- Elimination of DPW Post Retirement Medical Benefits after January 1, 2025, Hire Date
- Restructuring of Police Department Command structure resulted in approximately \$36,000 in annual salary savings
- Cost savings analysis and planning are on going and will continue through each year to recognize as much savings as possible.

General Fund – Revenues

ACCOUNT DESCRIPTION	2022 ACTUAL	2023 ACTUAL	2024 PRELIMINARY ACTUAL	2025 BUDGET	2025 PROJECTION	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
REAL PROPERTY TAXES	7,462,104	7,435,120	7,567,367	7,615,554	7,455,463	7,504,217	7,578,709	7,653,947	7,729,936
LOCAL ACT 511 TAXES	2,906,186	2,791,164	2,050,560	2,108,200	2,139,500	2,639,500	2,639,700	2,640,000	2,640,500
BUSINESS LICENSES AND PERMITS	741,208	717,350	692,071	682,350	680,350	670,350	660,350	650,350	640,350
NON-BUSINESS LICENSES AND PERMITS	30,289	119,985	81,321	50,100	72,100	72,100	72,100	72,100	72,100
FINES & FORFEITS	56,962	69,397	71,399	56,200	58,500	56,500	56,500	56,500	56,500
INTEREST EARNINGS	22,867	145,982	462,531	390,000	390,000	350,000	300,000	200,000	100,000
RENTS AND ROYALTIES	321,574	339,432	308,078	320,000	315,000	315,000	315,000	315,000	315,000
FEDERAL GRANTS	0	18,245	26,744	4,000	500	0	0	0	0
STATE GRANTS	151,561	157,440	234,797	231,458	212,003	95,000	95,000	95,000	95,000
STATE SHARED REVENUES	583,157	700,978	750,878	786,918	767,521	740,969	805,347	805,347	805,347
LOCAL GRANTS	0	0	0	0	0	0	0	0	0
CHARGES FOR SERVICES	138,702	148,547	187,425	155,150	204,000	190,000	190,000	190,000	190,000
PUBLIC SAFETY	1,423,638	957,173	941,636	1,005,256	961,177	990,177	995,404	1,000,704	1,006,078
SPECIAL ASSESSMENT	645,113	653,675	875,503	860,962	870,162	878,838	887,601	896,453	905,392
MISCELLANEOUS	1,012,707	322,154	436,661	227,500	170,000	170,000	170,000	170,000	170,000
FIXED ASSET DISPOSITION	0	12,000	22,915	2,500	10,100	2,500	2,500	2,500	2,500
TOTAL OPERATING REVENUES	15,496,068	14,588,643	14,709,885	14,496,148	14,306,375	14,675,151	14,768,212	14,747,901	14,728,703
INTERFUND OPERATING TRANSFERS	4,418,588	655,000	1,925,082	2,630,000	2,670,000	1,293,750	1,293,750	1,293,750	1,293,750
REBATE FROM PRIOR YEAR	49,944	25,522	37,494	38,000	0	0	0	0	0
TOTAL REVENUES	19,964,599	15,269,165	16,672,461	17,164,148	16,976,375	15,968,901	16,061,962	16,041,651	16,022,453

General Fund – Key Revenue Drivers

Fund Revenue Category	Budget 2025	Projection 2025	Projection 2025 vs Budget 2025	Budget 2026	Budget 2026 vs Projection 2025
Amusement Taxes	-	-	-	500,000	500,000
Interest Earnings	390,000	390,000	-	350,000	(40,000)
Local Services Taxes	395,000	430,000	35,000	430,000	-
Per Capita Taxes	208,200	209,500	1,300	209,500	-
Real Estate Transfer Taxes	1,500,000	1,500,000	-	1,500,000	-
Real Property Taxes	7,615,554	7,455,463	(160,091)	7,504,217	48,754
Total	\$ 10,108,754	\$ 9,984,963	\$ (123,791)	\$ 10,493,717	\$ 508,754

General Fund – Expenses

ACCOUNT DESCRIPTION	2022 ACTUAL	2023 ACTUAL	2024 PRELIMINARY ACTUAL	2025 BUDGET	2025 PROJECTION	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
LEGISLATIVE BODY	12,761	20,235	23,151	21,875	21,875	30,119	30,119	30,119	30,119
EXECUTIVE	346,866	375,177	398,287	537,519	550,509	628,302	656,425	687,329	721,459
FINANCIAL ADMINISTRATION	351,986	338,552	448,828	529,120	561,897	658,777	690,318	725,398	764,616
TAX COLLECTION	41,191	35,540	35,716	36,500	34,028	67,933	67,933	67,933	67,933
LEGAL SERVICES	328,797	398,902	319,918	247,500	188,000	240,000	240,000	240,000	240,000
INFORMATION TECHNOLOGY	586,683	630,596	520,070	427,740	352,132	375,192	350,000	350,000	350,000
ENGINEERING SERVICES	393,050	600,874	382,822	357,500	273,000	290,000	290,000	290,000	290,000
BUILDINGS	222,077	241,410	204,403	332,650	293,892	414,461	368,245	386,312	396,239
POLICE	5,712,640	5,993,937	6,555,504	6,712,730	7,078,999	9,065,772	9,557,958	10,024,014	10,619,450
PLANNING & ZONING	824,689	809,430	741,708	805,078	791,226	1,026,573	1,063,976	1,106,184	1,094,053
SCHOOL CROSSING GUARDS	173,860	179,027	181,934	192,296	192,990	216,733	221,038	225,429	229,907
RECYCLING COLLECTION AND DISPOSAL	25,185	27,074	27,944	38,294	38,000	43,309	46,082	46,885	49,721
LEAF COLLECTION AND DISPOSAL	377,699	357,203	441,549	509,510	480,907	535,871	556,216	578,164	599,731
HIGHWAYS ROADS AND STREETS	1,245,310	1,303,514	1,267,541	1,333,284	1,367,178	2,124,943	2,244,878	2,398,516	2,571,111
WINTER MAINTENANCE	51,492	0	88,534	28,000	23,000	18,500	18,500	24,500	26,500
STORM SEWER AND DRAINS	95,577	97,544	73,410	157,300	140,877	141,317	14,500	13,500	13,500
BOARDS AND COMMISSIONS	4,970	2,992	9,673	46,750	75,742	13,900	13,900	13,900	13,900
EMPLOYER PAID BENEFITS AND WITHOLDING	2,884,304	3,152,030	3,012,982	3,353,718	3,183,781	638,991	706,176	785,503	879,120
JUDGEMENTS AND LOSSES	368,521	0	0	0	0	0	0	0	0
INSURANCE	206,951	239,784	336,821	361,515	370,560	360,000	370,800	381,924	393,382
MISCELLANEOUS	97,023	95,226	45,779	26,000	40,000	40,000	40,000	40,000	40,000
REFUND OF PRIOR YEAR REVENUES	6,345	3,881	4,559	4,000	1,000	4,000	4,000	4,000	4,000
TOTAL OPERATING EXPENDITURES	14,357,978	14,902,930	15,121,130	16,058,879	16,059,592	16,934,694	17,551,062	18,419,612	19,394,740
INTERFUND OPERATING TRANSFERS	2,383,438	1,573,351	1,574,807	1,974,471	2,028,641	2,002,161	2,082,247	2,165,537	2,252,159
TOTAL EXPENDITURES	16,741,415	16,476,281	16,695,937	18,033,350	18,088,233	18,936,855	19,633,310	20,585,149	21,646,899

General Fund – Expenses Comparison

<i>EXPENDITURES</i>	<u>2025 PROJECTION</u>	<u>2026 BUDGET</u>	INCREASE/ (DECREASE)	% of 2026 BUDGET	INCREASE
Salaries	\$10,143,677	\$10,423,217	\$279,540	55.04%	\$648,189
Medical Cost	\$1,835,434	\$2,183,629	\$348,195	11.53%	
Other Benefits	\$523,205	\$530,139	\$6,934	2.80%	
Pension	\$1,988,641	\$2,002,161	\$13,520	10.57%	
Boards	\$75,742	\$13,900	(\$61,842)	0.07%	
Communications	\$61,150	\$64,115	\$2,965	0.34%	
Contracted Services	\$1,753,771	\$1,880,201	\$126,430	9.93%	
Engineering	\$273,000	\$290,000	\$17,000	1.53%	
Equipment	\$83,312	\$138,592	\$55,280	0.73%	
Interfund Transfers	\$40,000	\$0	(\$40,000)	0.00%	
Legal	\$188,000	\$240,000	\$52,000	1.27%	
Memberships and Training	\$69,200	\$103,000	\$33,800	0.54%	
Operating Supplies	\$580,542	\$598,901	\$18,359	3.16%	
Other	\$41,000	\$44,000	\$3,000	0.23%	
Property and Liability	\$370,560	\$360,000	(\$10,560)	1.90%	
Software	\$0	\$0	\$0	0.00%	
Utilities	\$61,000	\$65,000	\$4,000	0.34%	
Total	\$18,088,233	\$18,936,855	\$848,622	100.00%	

**Salaries, Medical Cost, Other Benefits and Pension Represent about
80% of the 2026 General Fund Budget**

General Fund – Summary of Revenue and Expenses

ACCOUNT DESCRIPTION	2022 ACTUAL	2023 ACTUAL	2024 PRELIMINARY ACTUAL	2025 BUDGET	2025 PROJECTION	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
BEGINNING FUND BALANCE	1,532,563	4,755,747	3,548,630	5,220,596	3,525,154	2,413,296	(486,536)	(3,976,137)	(8,421,539)
TOTAL OPERATING REVENUES	15,496,068	14,588,643	14,709,885	14,496,148	14,306,375	14,675,151	14,768,212	14,747,901	14,728,703
INTERFUND OPERATING TRANSFERS	4,418,588	655,000	1,925,082	2,630,000	2,670,000	1,293,750	1,293,750	1,293,750	1,293,750
REBATE FROM PRIOR YEAR	49,944	25,522	37,494	38,000	0	0	0	0	0
TOTAL REVENUES	19,964,599	15,269,165	16,672,461	17,164,148	16,976,375	15,968,901	16,061,962	16,041,651	16,022,453
TOTAL OPERATING EXPENDITURES	14,357,978	14,902,930	15,121,130	16,058,879	16,059,592	16,934,694	17,551,062	18,419,612	19,394,740
INTERFUND OPERATING TRANSFERS	2,383,438	1,573,351	1,574,807	1,974,471	2,028,641	2,002,161	2,082,247	2,165,537	2,252,159
TOTAL EXPENDITURES	16,741,415	16,476,281	16,695,937	18,033,350	18,088,233	18,868,733	19,551,563	20,487,053	21,529,184
EXCESS (DEFICIENCY) REVENUES OVER EXPENDITURES	3,223,184	(1,207,116)	(23,476)	(869,202)	(1,111,859)	(2,967,954)	(3,571,347)	(4,543,499)	(5,624,446)
ENDING FUND BALANCE	4,755,747	3,548,630	3,525,154	4,351,394	2,413,296	(554,658)	(4,126,006)	(8,669,504)	(14,293,950)

Options for General Fund 2026



Transfer \$2.4M (what's left) from the Sewer Fund



If the Stormwater Fee is levied, there is a \$283,000 transfer for personnel to the Stormwater Fund which will reduce the expenses in the General Fund

Park and Recreation Fund

ACCOUNT DESCRIPTION	2022 ACTUAL	2023 ACTUAL	2024 PRELIMINARY ACTUAL	2025 BUDGET	2025 PROJECTION	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
BEGINNING FUND BALANCE	282,305	(279,202)	(139,718)	299,756	(261,680)	36,766	108,209	135,244	99,492
REVENUES									
REAL PROPERTY TAXES	1,305,625	1,298,342	1,322,965	1,333,265	1,296,237	1,309,150	1,322,191	1,335,363	1,351,160
INTEREST EARNINGS	1,601	725	11,338	10,000	23,769	22,000	20,000	18,000	16,000
RENTS AND ROYALTIES	81,776	50,642	18,078	20,000	100,000	100,000	100,000	100,000	100,000
STATE GRANTS	0	10,000	0	0	10,000	0	0	0	0
RECREATION PROGRAM FEES	364,051	452,575	737,129	654,000	735,000	755,000	755,000	770,000	770,000
MISCELLANEOUS	26,811	44,298	96,658	119,000	0	0	0	0	0
FIXED ASSET DISPOSITION	0	0	7,555	0	0	0	0	0	0
TOTAL OPERATING REVENUES	1,779,865	1,856,583	2,193,722	2,136,265	2,165,006	2,186,150	2,197,191	2,223,363	2,237,160
INTERFUND OPERATING TRANSFERS	0	172,000	226,359	0	0	41,200	42,436	43,709	45,020
REBATE FROM PRIOR YEAR	1,969	2,511	2,501	2,500	0	0	0	0	0
TOTAL REVENUES	1,781,834	2,031,094	2,422,583	2,138,765	2,165,006	2,227,350	2,239,627	2,267,072	2,282,180
EXPENDITURES									
LEGAL SERVICES	8,693	12,868	39,573	30,000	8,000	8,000	8,000	8,000	8,000
ENGINEERING SERVICES	238,190	28,108	7,995	0	0	0	0	0	0
BUILDINGS	107,996	71,896	114,977	75,000	40,000	58,000	49,000	49,500	50,000
RECREATION ADMINISTRATION	666,256	727,603	867,164	994,771	824,653	395,323	419,195	446,559	478,062
PARTICIPANT RECREATION	167,628	238,974	299,277	334,600	344,720	503,595	521,525	541,330	563,313
PARKS RECREATION	604,070	383,377	590,618	191,133	211,430	943,619	979,080	1,018,508	1,062,572
CIVIL CELEBRATIONS	78,663	83,131	15,105	34,000	6,000	20,000	6,000	6,000	6,000
DEBT SERVICE	13,058	0	0	73,200	77,141	69,722	69,722	69,722	48,428
EMPLOYER PAID BENEFITS AND WITHOLDING	224,919	269,972	234,713	262,037	266,565	25,454	26,218	27,004	27,814
INSURANCE	4,665	35,067	27,452	29,518	29,518	29,016	29,886	30,783	31,706
TOTAL OPERATING EXPENDITURES	2,114,138	1,850,996	2,196,874	2,024,259	1,808,027	2,052,728	2,108,626	2,197,405	2,275,896
INTERFUND OPERATING TRANSFERS	229,203	40,613	347,671	121,427	58,532	110,032	112,190	115,287	117,617
TOTAL EXPENDITURES	2,343,341	1,891,609	2,544,545	2,145,686	1,866,559	2,162,760	2,220,816	2,312,692	2,393,513
EXCESS (DEFICIENCY) REVENUES OVER EXPENDITURES	(561,507)	139,484	(121,963)	(16,921)	298,447	64,590	18,811	(45,620)	(111,333)
ENDING FUND BALANCE	(279,202)	(139,718)	(261,680)	292,835	36,766	101,356	120,167	74,547	(36,786)

Pool Fund

ACCOUNT DESCRIPTION	2022 ACTUAL	2023 ACTUAL	2024 PRELIMINARY ACTUAL	2025 BUDGET	2025 PROJECTION	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
BEGINNING CASH BALANCE	(662)	(222)	(366,305)	N/A	(139,359)	(203,020)	(287,079)	(395,460)	(545,675)
BEGINNING NET POSITION	727,252	783,961	357,914	5,281	457,048	263,386	49,327	(189,053)	(469,268)
REVENUES									
INTEREST EARNINGS	1,308	14,031	4,374	3,000	7,106	6,000	5,000	4,000	3,000
LOCAL GRANT	0	0	0	0	5,762	0	0	0	0
RECREATION PROGRAM FEES	1,036,961	1,095,500	1,127,322	1,160,986	1,093,776	1,093,776	1,093,776	1,093,776	1,093,776
TOTAL OPERATING REVENUES	1,038,269	1,109,531	1,131,696	1,163,986	1,106,645	1,099,776	1,098,776	1,097,776	1,096,776
INTERFUND OPERATING TRANSFERS	200,367	0	200,000	50,000	0	0	0	0	0
REBATE FROM PRIOR YEAR	4,072	5,563	2,625	4,500	0	0	0	0	0
TOTAL REVENUES	1,242,708	1,115,094	1,334,321	1,218,486	1,106,645	1,099,776	1,098,776	1,097,776	1,096,776
EXPENDITURES									
PARTICIPANT RECREATION	1,037,326	1,386,857	1,093,375	1,208,138	1,153,130	1,169,329	1,192,422	1,233,090	1,277,798
TOTAL OPERATING EXPENDITURES	1,037,326	1,386,857	1,093,375	1,208,138	1,153,130	1,169,329	1,192,422	1,233,090	1,277,798
INTERFUND OPERATING TRANSFERS	24,016	25,328	12,855	15,390	17,176	16,706	17,374	18,069	18,791
TOTAL EXPENDITURES	1,061,342	1,412,185	1,106,230	1,223,528	1,170,306	1,186,035	1,209,795	1,251,158	1,296,590
EXCESS (DEFICIENCY) REVENUES OVER EXPENDITURES	181,366	(297,091)	228,091	(5,042)	(63,662)	(86,259)	(111,019)	(153,382)	(199,814)
DEPRECIATION EXPENSE	124,657	128,957	128,957	0	130,000	130,000	130,000	130,000	130,000
ENDING CASH BALANCE	(222)	(366,305)	(139,359)	N/A	(203,020)	(289,279)	(400,298)	(553,680)	(753,494)
ENDING NET POSITION	783,961	357,914	457,048	239	263,386	47,127	(193,892)	(477,274)	(807,087)

Options for Pool Fund 2026



Change in membership fee and sales strategy
(Monica will discuss this in more detail during her presentation)- May help for a year or two if it works



What about the future? Need a long- term plan
(Park and Recreation Special millage increase,
Reduce level of service)

Golf Fund

ACCOUNT DESCRIPTION	2022 ACTUAL	2023 ACTUAL	2024 PRELIMINARY ACTUAL	2025 BUDGET	2025 PROJECTION	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
BEGINNING CASH BALANCE	492,521	670,074	146,578	N/A	990,096	1,648,624	2,754,122	3,938,526	5,108,170
BEGINNING NET POSITION	2,096,016	14,063,022	13,613,656	11,499,214	13,240,215	13,438,787	14,084,329	14,808,777	15,518,465
REVENUES									
INTEREST EARNINGS	18,021	22,928	35,462	10,500	23,325	10,500	10,000	8,000	7,000
GOLF FEES	3,767,762	4,046,519	4,401,103	4,158,835	4,211,608	4,420,261	4,472,170	4,485,650	4,566,092
FIXED ASSET DISPOSITION	(1,410,947)	0	0	0	0	0	0	0	0
TOTAL OPERATING REVENUES	2,374,837	4,069,446	4,436,564	4,169,335	4,234,933	4,430,761	4,482,170	4,493,650	4,573,092
INTERFUND OPERATING TRANSFERS	14,692,466	0	0	0	361,688	0	0	0	0
TOTAL REVENUES	17,067,302	4,069,446	4,436,564	4,169,335	4,596,620	4,430,761	4,482,170	4,493,650	4,573,092
EXPENDITURES									
GOLF RECREATION	2,634,094	3,066,503	3,589,362	3,273,034	3,183,092	3,325,263	3,297,766	3,324,006	3,406,732
DEBT INTEREST	32,624	11,000	5,688	0	0	0	0	0	0
TOTAL OPERATING EXPENDITURES	2,666,718	3,077,503	3,595,050	3,273,034	3,183,092	3,325,263	3,297,766	3,324,006	3,406,732
INTERFUND OPERATING TRANSFERS	1,967,143	755,000	755,000	755,000	755,000	0	0	0	0
TOTAL EXPENDITURES	4,633,861	3,832,503	4,350,050	4,028,034	3,938,092	3,325,263	3,297,766	3,324,006	3,406,732
EXCESS (DEFICIENCY) REVENUES OVER EXPENDITURES	12,433,442	236,943	86,515	141,301	658,528	1,105,498	1,184,404	1,169,644	1,166,360
DEPRECIATION EXPENSE	466,436	459,956	459,956	0	459,956	459,956	459,956	459,956	459,956
ENDING CASH BALANCE	670,074	146,578	990,096	N/A	1,648,624	2,754,122	3,938,526	5,108,170	6,274,530
ENDING NET POSITION	14,063,022	13,613,656	13,240,215	11,640,515	13,438,787	14,084,329	14,808,777	15,518,465	16,224,869

Other Funds

Street Light Fund – Stable and Self-Sustainable.

Fire Fund - Stable and Self-Sustainable as is but need to think about the future from a volunteer fire perspective.

Hydrant Fund – Need to increase millage from .33 to .373 to accommodate for increases in hydrant service costs.

Park and Recreation FIL Fund – Stable and has a healthy fund balance. Memorial Park Expansion Grant and Carryover expense budgeted in this fund. More discussion at next budget meeting as it related to capital projects.

Park and Recreation Capital Fund – Discussion at next budget meeting as this relates to capital projects.

Sewer Fund – Ready to be closed. Need to discuss transfer of additional \$2.4M sitting in the fund.

Traffic Impact Fund – Stable and has a healthy fund balance. No future expenditures planned at this point.

American Rescue Plan Fund – Closed in 2025.

LMT Sewer Trust Fund – Stable with projected interest + change in value estimated to be at \$3.6M; expense is the required transfer of interest to the General Fund.

Golf Bond Repayment Fund – Need to make decision on transfers to this fund.

Golf Capital Fund – Discussion at next budget meeting as this relates to capital projects.

Bond Fund - Discussion at next budget meeting as this relates to capital projects.

Special Projects Fund - Discussion at next budget meeting as this relates to capital projects.



Other Funds Continued

Debt Service Fund – Stable, Debt Payments decreasing.

Regency Bridge Fund – Has a restricted fund balance. No re-occurring revenue. Complete related projects and close in 2026.

Capital Fund – Closed in 2025. All projects will be planned in Special Projects Fund moving forward.

Pool Capital Fund - Discussion at next budget meeting as this relates to capital projects.

Tree Bank Fund – Stable Fund Balance. \$40K of spend allocated for 2026.

Liquid Fuels Fund – Motor Vehicle Fuel Taxes and Turnback - \$996,840; Stable Fund Balance. Normal Highway Operating Expenditures planned as well as carryover capital. New Capital will be discussed at next budget meeting.

Road Machinery Fund - Discussion at next budget meeting as this relates to capital projects.

Sidewalk FIL - Discussion at next budget meeting as this relates to capital projects.

Garden of Reflection Fund – Need to transfer funds from park and recreation fund to sustain maintenance, no true fund balance left.

Garden of Reflection Capital Fund – Nothing planned at this time

Roadway Improvement Fund - Discussion at next budget meeting as this relates to capital projects.

Patterson Farm – Normal operating expenditures and carryover capital planned. Need to discuss revenue source for future upkeep as funds are limited.

Ambulance-Rescue Fund – Stable, no changes. Contributions are based on mileage.

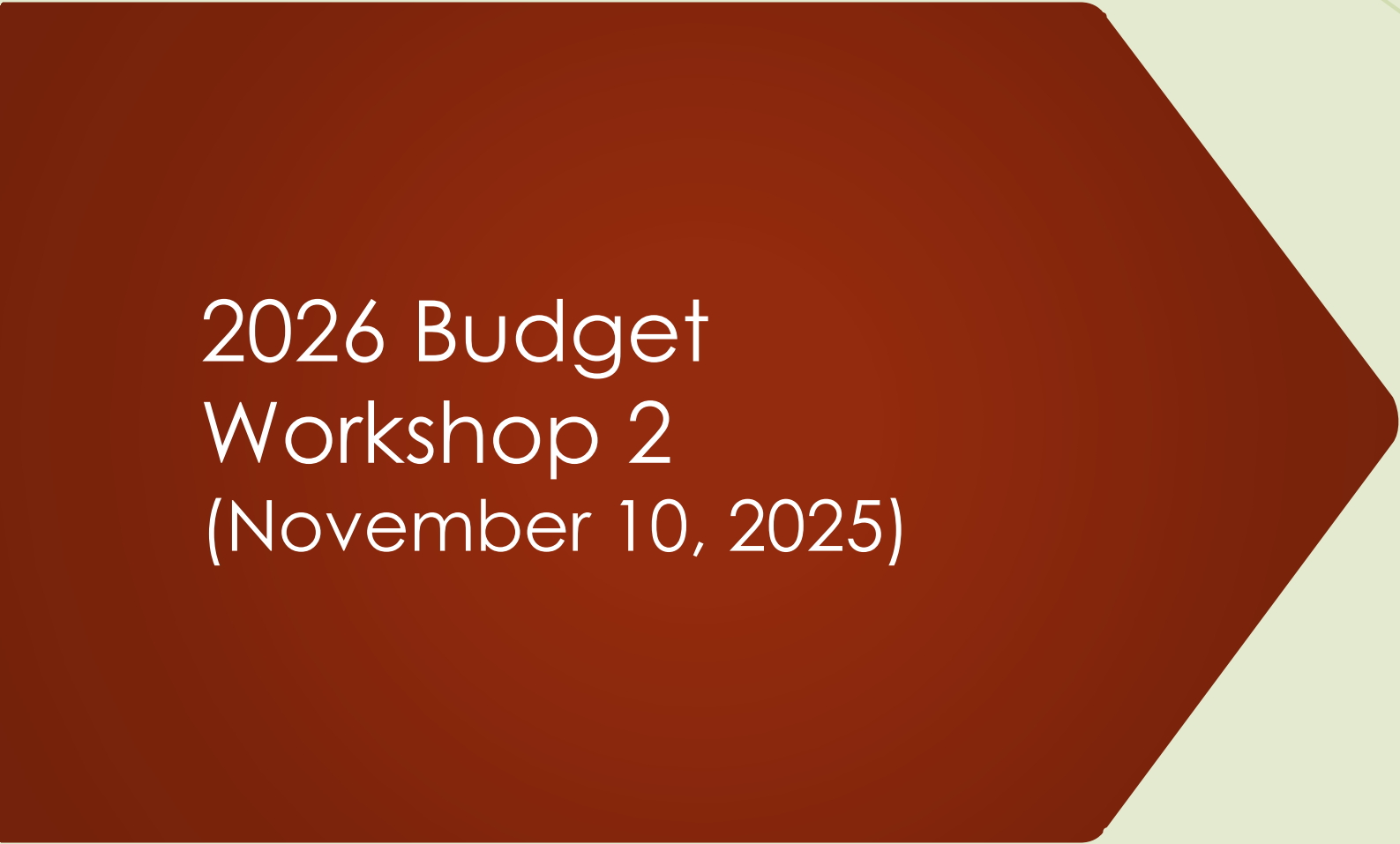
Status of Fund Balances/Net Position

Fund Balance

Fund	2022	2023	2024 Preliminary	2025 Budget	2025 Projection	2026 Budget	2027 Budget	2028 Budget	2029 Budget
General Fund	4,755,747	3,548,630	3,525,154	4,351,394	2,413,296	(554,658)	(4,126,006)	(8,669,504)	(14,293,950)
Street Light Fund	156,570	184,007	215,554	198,757	220,497	219,397	224,897	238,897	252,397
Fire Protection Fund	125,609	99,071	170,248	158,831	206,932	228,557	238,612	235,403	216,886
Hydrant Fund	40,052	47,334	38,029	23,963	19,607	23,538	29,091	26,759	16,080
Parks and Recreation Fund	(279,202)	(139,718)	(261,680)	292,835	36,766	101,356	120,167	74,547	(36,786)
Traffic Impact Fund	201,409	207,799	212,699	384,363	219,709	364,178	364,178	364,178	364,178
American Rescue Fund	(297,935)	200,510	0	261,727	0	0	0	0	0
LMT Sewer Trust Fund	23,948,054	25,317,880	26,607,522	26,947,828	29,324,814	31,631,064	33,937,314	36,243,564	38,549,814
Golf Bond Repayment Fund	-	75,109	156,087	233,309	241,087	250,587	259,587	268,087	276,087
Debt Service Fund	57,057	(82,648)	92,194	154,681	107,718	776,787	1,455,818	2,140,696	3,032,906
Regency Bridge Fund	661,017	431,632	155,086	0	161,786	-	-	-	-
Capital Fund	808,315	235,684	39,390	-	0	0	0	0	0
Tree Bank Fund	70,292	268,806	321,662	259,968	236,710	209,710	182,210	154,210	125,710
Liquid Fuels Fund	96,793	199,326	683,420	355,670	570,681	400,348	368,489	298,282	244,012
Garden of Reflection Fund	19,868	16,856	(2,823)	9,506	0	0	0	0	0
Patterson Farm Fund	93,642	(98,219)	3,876	16,682	502,615	7,156	2,216	(12,723)	(37,663)
Ambulance/Rescue Fund	1,772	6,718	14,378	16,976	18,378	10,178	9,978	7,778	2,578
TOTAL	30,459,060	30,518,778	31,970,795	33,666,493	34,280,596	33,668,198	33,066,552	31,370,172	28,712,249

Net Position

Fund	2022	2023	2024 Preliminary	2025 Budget	2025 Projection	2026 Budget	2027 Budget	2028 Budget	2029 Budget
Sewer Fund	5,646,802	3,347,464	3,372,433	2,347,464	2,406,166	2,406,166	2,406,166	2,406,166	2,406,166
Pool Fund	783,961	357,914	457,048	239	263,386	47,127	(193,892)	(477,274)	(807,087)
Golf Fund	14,063,022	13,613,656	13,240,215	11,640,515	13,438,787	14,084,329	14,808,777	15,518,465	16,224,869
TOTAL	20,493,785	17,319,034	17,069,696	13,988,217	16,108,339	16,537,623	17,021,051	17,447,357	17,823,948



2026 Budget Workshop 2 (November 10, 2025)

Discussion on Capital Projects
and Related Funds





Questions?