

Inventory and fixed Asset Control

Procedures

Lower Makefield Township follows Government Accounting Standards Board (GASB) Procedures for fixed Asset Control. GASB Statement Number 34 provides the general comprehensive framework for financial reporting that the Township follows.

To report a new asset or remove an Asset from our Inventory we fill out an Asset Addition or Deletion Sheet and send one copy to our finance department and the other copy to the Delaware Valley Trust.

Signed:

Date:



6/13/22
